



Improving Housing
Increasing Homeownership
Investing in the Future

February 2011—Newsletter

Homeownership Funds Available

Many families dream of owning a home, but lack the funds necessary for a down payment.

Central Nebraska Housing Developers provide down payment assistance loans to income-eligible households who need down payment assistance in purchasing a home. Completion of a REACH-approved Home Buyer Education workshop is required to be eligible to apply.

To receive an application for down payment assistance funds, call Judy Petersen at 402-340-0106, or email: judy@cnhdhome.org

2011 REACH-Home Buyer Education

Home Buyer Education covers topics such as: Pros and Cons of Homeownership, Goal Setting/Money Management, Understanding Credit, Housing Loans/Applications, Choosing the Right Home, Insurance/Taxes/Valuations, Rights and Responsibilities, Maintenance and Repairs, and Energy Efficiency.

Workshop Schedule

January 20 & 27—Burwell	July 21 & 28—Ord
February 17 & 24—O'Neill	August 18 & 25—O'Neill
March 17 & 24—Broken Bow	September 15 & 22—Broken Bow
April 13 & 20—Valentine	October 13 & 20—Ainsworth
May 19 & 26—St. Paul	November 3 & 10—St. Paul
June 16 & 23—Bassett	December 1 & 8—Bassett

Classes are held from 6-10 pm both nights, and attendance at both sessions is required. All individuals that will be listed on a property deed must complete the course.

To register for Home Buyer Education, call Melissa Krysl at 402-340-6464, or email: Melissa@cnhdhome.org

What is the Impact of Homeownership?

Homeownership builds personal pride while helping to grow financial assets. It stabilizes families and gives children a chance at a brighter future. Homeownership has been linked to greater participation in political and civic affairs, better maintenance of neighborhoods, and lower crime rates. One study estimated that for every 100 renter families that become homeowners, \$5.9 million and 67 jobs are generated for the local economy over a 10-year period. (Source: NeighborWorks America).

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