

Central Nebraska Housing Developers

Serving 17 Central Nebraska Counties, including:
Blaine, Boyd, Brown, Cherry, Custer, Garfield, Greeley, Hamilton, Holt, Howard,
Keya Paha, Loup, Merrick, Rock, Sherman, Valley and Wheeler



Improving Housing
Increasing Homeownership
Investing in the Future

May 2012–Newsletter

Leaders Address Importance of Housing in Nebraska

At the Nebraska Investment Finance Authority's (NIFA) January 24-25, 2012 Housing Innovation Marketplace Conference, NIFA interviewed leaders to learn about the importance of housing in Nebraska. A Video of the interviews can be found on the CNHD website at www.cnhdhome.org Below are a couple of quotes that speak volumes about the importance of housing, especially in rural Nebraska::

Thomas Judds, Midwest Housing Equity Group – "...there are a number of companies that are expanding, but the difficulty is getting housing for their employees, particularly in small communities...it is very hard to attract workers when there is not enough housing."

Dr. Elliott Eisenberg, Senior Economist, National Association of Home Builders – "Housing more than pays its way, and it pays in a BIG way. It brings lots of jobs, lots of tax revenue, lots of income, and it pays its way."

DID YOU KNOW?

For every \$1 provided by the Nebraska Affordable Housing Trust Fund, \$3 is leveraged with other private, local, and federal funds, as well as an additional \$7 dollars of total community economic investment from jobs, taxes, and services etc. The ultimate outcome is for every \$1 invested from the Trust Fund the return on that investment is \$10.

According to a 2012 Report issued by the National Association of Home Builders, "The Economic Impact of Building in Nebraska" the construction of single-family and multi-family housing has a long-lasting economic impact. *Only the housing dollar has this type of impact on the Nebraska economy.*

The State reports the TRUST funds invested since 1996 total:

Award	Leverage	Total Project	Units	Employment	Community
	Amount	Cost	Completed	Generated	Investment
\$89,655,985	\$301,104,237	\$390,700,222	4,791	6,341	\$671,143,922

WHAT CAN YOU DO TO IMPROVE HOUSING IN YOUR COMMUNITY?

- Talk to your State Senator about the importance of housing in your community, and encourage their support of the Nebraska Affordable Housing Trust Fund
- Partner with the Central Nebraska Housing Developers to improve housing in your community – Phone: 402-340-0106 or Email: judy@cnhdhome.org

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Contact Us:

Central Nebraska Housing
Developers
P.O. Box 201 Chambers, NE 68725
Phone: 402-340-0106
Email: judy@cnhdhome.org
Web: www.cnhdhome.org